

2013 DRAFTING REQUEST

Bill

Received:	2/14/2014	Received By:	emueller
Wanted:	Today	Same as LRB:	-4151
For:	Thomas Tiffany (608) 266-2509	By/Representing:	Rachel Geary
May Contact:		Drafter:	emueller
Subject:	Local Gov't - tax incr financing	Addl. Drafters:	
		Extra Copies:	MES

Submit via email: YES
 Requester's email: Sen.Tiffany@legis.wi.gov
 Carbon copy (CC) to:

Pre Topic:

No specific pre topic given

Topic:

Authorize certain parking garages as project costs

Instructions:

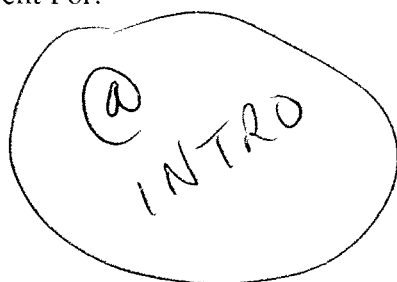
Same as 13-4151

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	emueller 2/14/2014	jdye 2/14/2014	rschluet 2/14/2014	_____	lparisi 2/14/2014	lparisi 2/14/2014	Local

FE Sent For:

<END>



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/1	emueller	1/2/15 jld		_____			Local
/1	EVU 2/14/14			_____			

FE Sent For:

<END>

Mueller, Eric

From: Geary, Rachel
Sent: Friday, February 14, 2014 10:47 AM
To: Mueller, Eric
Cc: Esser, Jennifer
Subject: LRB 4151
Attachments: 13-4151_1.pdf

Hi Mr. Mueller

Could you please draft a Senate companion for LRB 4151 for Senator Tiffany's office (Jennifer is cc'ed) as they will be the Senate lead on the legislation? Also, if there could be a rush on this request we would appreciate that.

Thank you!

Rachel Geary
Legislative Assistant
State Representative Dale Kooyenga
14th Assembly District
608.266.9181
Rachel.Geary@legis.wi.gov



State of Wisconsin
2013 - 2014 LEGISLATURE



LRB-4151/1 4278/1
MES&EVM:jld:jf

Keep

RMNR

2013 BILL

No Changes /
Companion Bill

2/14/14

Today

Regen

- ✓
- 1 AN ACT *to amend* 66.1105 (2) (f) 2. b. of the statutes; **relating to:** the definition
- 2 of project costs under the tax incremental financing program. ✓

Analysis by the Legislative Reference Bureau

Under the current tax incremental financing program, a city or village may create a tax incremental district (TID) in part of its territory to foster development if at least 50 percent of the area to be included in the TID is blighted, in need of rehabilitation or conservation, suitable for industrial sites, or suitable for mixed-use development. Currently, towns and counties also have a limited ability to create a TID under certain circumstances. Before a city or village may create a TID, several steps and plans are required. These steps and plans include public hearings on the proposed TID within specified time frames, preparation and adoption by the local planning commission of a proposed project plan for the TID, approval of the proposed project plan by the common council or village board, approval of the city's or village's proposed TID by a joint review board that consists of members who represent the overlying taxation districts, and adoption of a resolution by the common council or village board that creates the TID as of a date provided in the resolution.

Also under current law, once a TID has been created, the Department of Revenue calculates the "tax incremental base" value of the TID, which is the equalized value of all taxable property within the TID at the time of its creation. If the development in the TID increases the value of the property in the TID above the base value, a "value increment" is created. That portion of taxes collected on the value increment in excess of the base value is called a "tax increment." The tax increment is placed in a special fund that may be used only to pay back the project costs of the TID.

BILL

The project costs of a TID, which are initially incurred by the creating city or village, include public works such as sewers, streets, and lighting systems; financing costs; site preparation costs; and professional service costs. Project costs under current law include expenditures for the construction of public works or improvements; new buildings, structures, and fixtures; and the demolition, alteration, remodeling, repair, or reconstruction of certain properties. For a TID created after 1981, however, project costs do not include the cost of constructing or expanding any facility if the city generally finances similar facilities only with utility user fees.

Under this bill, parking structures that support redevelopment activities are excluded from the exclusion of the cost of constructing or expanding a facility, if the city generally finances similar facilities only with utility user fees, from the definition of project costs.

For further information see the **local** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

X

SECTION 1. 66.1105 (2) (f) 2. b. of the statutes is amended to read:

66.1105 (2) (f) 2. b. The cost of constructing or expanding any facility, except a parking structure that supports redevelopment activities, if the city generally finances similar facilities only with utility user fees.

(END)

Barman, Mike

From: Searing, Eric
Sent: Friday, February 14, 2014 3:20 PM
To: LRB.Legal
Subject: Draft Review: LRB -4278/1 Topic: Authorize certain parking garages as project costs

Please Jacket LRB -4278/1 for the SENATE.